



## OVERVIEW

Over the years, Patriarch Partners founder and CEO Lynn Tilton has made various claims about the number of jobs created or saved in connection with the Patriarch portfolio companies, stretching from 120,000 to 700,000 — the current number on the fund’s website.

*Debtwire* analyzed these claims, culling data from form 5500 benefit filings with the U.S. Department of Labor, first day bankruptcy declarations, news reports, and online profiles of company executives.

The labor department data, for some cases, comes from Brightscope, which aggregates information about company retirement plans. The retirement data includes active, eligible employees in a company’s 401(k) plan — even those who do not contribute, according to Brightscope. The data does not include part-time or overseas employees.

The online statements of company executives as well as the first day bankruptcy declarations usually include the overseas operations — an important figure given the substantial overseas presence for certain of the portfolio companies.

*Debtwire* conducted an exhaustive search for publically available employment information, and this analysis is meant to represent an approximate trend.

At or near the time of acquisition by Patriarch, the companies employed a total of approximately **40,000 people**, according to this analysis. Meanwhile, the most recent available data show that the portfolio companies now employ a total of approximately **24,000 people**, representing a reduction of 40%.

The full list of companies, related entities, locations, and data sources for the employees at both the **operating** and **non-operating** companies are here below.

Company	Related entities	Locations	Date acquired	Employees at/near acq.	Employees current	Sources and notes
<b>180s</b>	180s Inc; 180s Canada Corporation	Baltimore, Maryland	Apr. 2005	122 <sup>(1)</sup>	41 <sup>(2)</sup>	1) In 2004 per Baltimore Business Journal; 2) at end-2015 per Brightscope
<b>Croscill Home</b>	Glenoit; ExCell; Croscill Acquisition LLC	Goldsboro, North Carolina	Nov. 2008	300 <sup>(1)</sup>	250 <sup>(2)</sup>	1) Per executive profile of Gary Berman; 2) laid off 50 employees at N.C. facility per 2015 news report
<b>Dana Classic Fragrances</b>	IMG Holdings LLC; IMG Fragrance; Felagastyring Ehf; Vorumerkjastyring Ehf; Dana Fragrance Brands;	Saddle Brook, New Jersey	Nov. 2003	31 <sup>(1)</sup>	29 <sup>(2)</sup>	1) in 2010 per Brightscope; 2) in 2015 per Brightscope
<b>Denali</b>	Containment Solutions; Belco Manufacturing; Ershigs Inc; Fabricated Plastics; Fibra Engineering and Construction; Denali Acquisition Corp;	Houston, Texas; Tulsa Oklahoma; Belton, Texas; Bellingham, Washington; Grand Bay, Alabama; Sarnia, Ontario; Maple, Ontario; Santiago, Chile;	Oct. 2003	1,010 <sup>(1)</sup>	554 <sup>(2)</sup>	1) in 2007 per Brightscope; 2) in 2015 per Brightscope
<b>Dura Auto</b>	Global Automotive Systems; Dura Industrial; Dura Operating Corp; Dura Minth;	Auburn Hills, Michigan; Le Mans, France; Daun, Germany; Plettenburg, Germany, Sao Paulo, Brazil; Selbeck, Germany; Kirchhundem, Germany; Finnentrop, Germany;	Dec. 2009	10,000 <sup>(1)</sup>	12,000 <sup>(2)</sup>	1) per 2010 PE Hub report; 2) from Dura's website
<b>EMag</b>	EMag NY; EMag Europe; EMag Solutions Ltd; Innovative Technology Concepts;	Atlanta, Georgia; New York, New York; Wales, Ukran	2000	106 <sup>(1)</sup>	28 <sup>(2)</sup>	1) in 2006 per Brightscope; 2) in 2015 per Brightscope
<b>Fetco Home Decor</b>		Randolph, Massachusetts	Oct. 2004	70 <sup>(1)</sup>	62 <sup>(2)</sup>	1) in 2006 per Brightscope; 2) in 2014 per Brightscope
<b>Glenoit</b>	Glenoit Home Creations; ExCell Home Fashions	Goldsboro, North Carolina		1,000 <sup>(1)</sup>	193 <sup>(2)</sup>	1) in 2010 mostly at Asian facilities, from Bio of Marc Navarre on LinkedIn; 2) in 2014 per Brightscope data
<b>Global Automotive Systems</b>	Trim Trends; Metal Forming Technologies;	Auburn Hills, Michigan; Dundalk, Ontario; Pinconning, Michigan; Roseville, Michigan;	Dec. 2005	1,483 <sup>(1)</sup>	555 <sup>(2)</sup>	1) in 2006 per Brightscope; 2) in 2015 per Brightscope
<b>Gorham Paper &amp; Tissue</b>	Gorham Paper LLC; Gorham Holdings LLC; White Mountain Tissue LLC;	Gorham, New Hampshire	May, 2011	164 <sup>(1)</sup>	124 <sup>(2)</sup>	1) in 2011 per Brightscope 2) in 2015 per Brightscope
<b>Hussey Copper</b>	Libertas Copper; HCL Liquidation;	Leetsdale, Pennsylvania; Eminence, Kentucky	Dec. 2011	536 <sup>(1)</sup>	332 <sup>(2)</sup>	1) 2011 bankruptcy declarations; 2) in 2015 per Brightscope, filed under Libertas Copper
<b>Intrepid USA</b>	FC of Kentucky Inc; Jacob Industries Inc;	Dallas, Texas;	Jul. 2006	2,728 <sup>(1)</sup>	1,908 <sup>(2)</sup>	1) in 2006 per Brightscope; 2) in 2015 per Brightscope
<b>Jane Cosmetics</b>	Stila Styles; You Are Beautiful with Ken Paves; Reborn Beauty LLC;	See <b>Stila Styles</b>	Dec. 2009			Believed to be included with Stila Styles form 5500 filings
<b>MD Helicopters</b>	Heritage Aviation;	Mesa, Arizona; Arlington Texas; Monterrey, Mexico;	Jul. 2005	258 <sup>(1)</sup>	334 <sup>(2)</sup>	1) in 2005 per Brightscope; 2) in 2015 per Brightscope
<b>Natura Water</b>	Oasis; TriPalm International;	Saddle Brook, New Jersey; Columbus, Ohio;	Jun.2009	36 <sup>(1)</sup>	33 <sup>(2)</sup>	1) in 2011 per Brightscope' 2) in 2013 per Brightscope
<b>Performance Designed Products</b>	ElectroSource LLC; FSAR Holdings Inc;	Burbank, California	~2009	70 <sup>(1)</sup>	123 <sup>(2)</sup>	1) in 2008 per Brightscope; 2) in 2015 per Brightscope
<b>Rand McNally</b>	RM Acquisition LLC; RM Acquisition of Delaware LLC; Tripology;	Skokie, Illinois	Dec. 2007	544 <sup>(1)</sup>	193 <sup>(2)</sup>	1) in 2009 per Brightscope; 2) in 2014 per Brightscope
<b>Remco Maintenance</b>	RMC Acquisition LLC;	Long Island City, New York	Dec. 2004	102 <sup>(1)</sup>	26 <sup>(2)</sup>	1) bankruptcy documents doc 7; 2) in 2014 per Brightscope
<b>Scan-Optics</b>	SO Acquisitions LLC;	Manchester, Connecticut	Aug. 2005	47 <sup>(1)</sup>	24 <sup>(2)</sup>	1) in 2007 per Brightscope; 2) in 2014 per 5500 filings
<b>Signature Styles</b>	Spiegel; Octaluna III; Signature Styles Canada; Shape FX; Newport News; Artemiss LLC;		Jun. 2009	86 <sup>(1)</sup>	34 <sup>(2)</sup>	1) in 2011 per Brightscope; 2) in 2015 per Brightscope
<b>Snelling Medical Staffing</b>	Snelling Holdings LLC; Snelling Employment LLC; Snelling Services LLC;	Dallas, Texas	2005	7,948 <sup>(1)</sup>	6,860 <sup>(2)</sup>	1) in 2006 per Brightscope; 2) in 2015 per 5500 filings
<b>Stila Styles</b>	Jane Cosmetics; Stila Corp;	Glendale, California	Apr. 2009	55 <sup>(1)</sup>	109 <sup>(2)</sup>	1) in 2008 per Brightscope; 2) in 2015 per Brightscope, likely includes tie-up with Jane Cosmetics
<b>Universal Instruments</b>	Circuit Board Assembly Group; Hover-Davis; Unovis Solutions; UI Holding Company;	Conklin, New York	Dec. 2007	836 <sup>(1)</sup>	357 <sup>(2)</sup>	1) in 2007 per Brightscope; 2) in 2015 per Brightscope
<b>Vulcan Engineering</b>	Vulcan Engineering Company; Vantage Tooling;	Trussville, Alabama;	Feb. 2009	149 <sup>(1)</sup>	93 <sup>(2)</sup>	1) in 2007 per Brightscope; 2) in 2015 per Brightscope

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Acme International		Saddle Brook, NJ	11-Aug-05	~2015	40 <sup>(1)</sup>	0	1) in 2008 per Brightscope
American Lafrance		Sanford, Florida; Lake Mary, FL; Hannahan SC; Lebanon, Pennsylvania; Jedburg SC, Portland, Oregon, Hamburg, New York; Ephrata, Pennsylvania; Los Angeles, CA; Monks Corner, SC;	Dec. 2005	Jan. 2014	1,101 <sup>(1)</sup>	0	1) in 2006 per Brightscope
Amweld International	WW Holdings LLC; AccessPoint Openings LLC; GV Liquidating Corp; ARK II Manufacturing LLC; Arc 1 Distribution LLC; Amweld Building Products; American Door; Black Mountain Door LLC;	Niles, Garrettsville, Ohio; Mt Sterling, Kentucky;	Jul. 2004	2007	1,300 <sup>(1)</sup>	0	1) in 2004 per Brightscope
Best Textiles	Best Textiles Acquisition I LLC; Best Textiles Acquisition II LLC; RCI Royal Crowntex International Inc; Gladiator Textiles; JV with Lucky Textiles in China; Best Manufacturing Group; Best Artex; HW Baker Linen Company; HW Baker Linen of Canada; X-Etra de Mexico; Crowntex International Inc; GHCL Inc; Dan River Holdings;	Danville, Virginia; Spartanburg, South Carolina; Sabine M Paul, Haiti; Sihanouk Ville, Cambodia; India;	Aug. 2008	May 2016	2,330 <sup>(1)</sup>	0	1) from Best Manufacturing Group 2006 first day bankruptcy declarations, including worldwide operations -- Paul Wilke online resume
Bomar Industries International	Nantucket Trimmings; Textile Holdings Inc;	Lake Worth, FL; Ciudad Juarez, Mexico;	Apr. 2004	2010	300 <sup>(1)</sup>	0	1) in ~2005 per online profile of CEO Kyle Boyle
Duro Textiles	Duro Textiles Management Inc; Chace Street Inc; Duro Finishing LLC; Duro Printers Plants; Dan River Holdings LLC;	Fall River, MA	15-Jul-02	2016	600 <sup>(1)</sup>	0	1) in 2002 per Boston Business Journal;
Galey & Lord	Swift Galey; JV Lucky Textile Group; JV Denim North America Holdings; Denim North America; Swift Denim Hidalgo; Swift Galey Torreon; Swift Denim; Patriarch GL Acquisition LLC; Galey & Lord Industries, LLC; Galey & Lord Properties Inc; Galey Global Cambodia;	Columbus, Georgia; Charlotte, North Carolina; Lajat, Mexico; Haiti; Cambodia; Yixing City, Jiangsu, China	9-Nov-04	2016	3,300 <sup>(1)</sup>	0	1) 2nd 2004 bankruptcy first day affidavit docket #2 Georgia 04-43098-mgd
Hartwell Apparel	Hartwell Industries Inc	Hartwell, Georgia	Mar. 2004	2015	136 <sup>(1)</sup>	0	1) in 2006 per Brightscope
Intera Group	NSC Service Corp; NSC Communications Public Service Corp; NSC Communications Inc; NSC Communications Golden Tell; Davel Communications; Intera Telecommunications; Catchpoint; Realtime Intelligence;	Pleasanton, California;	Oct. 2002	2012	200 <sup>(1)</sup>	0	1) in 2001 according to previous owners George Huff and Shaun Venezia in www.venetowestproperties.com
LakeWest Group	LSM Acquisitions LLC	Cleveland, Ohio; New York, New York; Atlanta, Georgia; Chicago, Illinois	Apr.2003	Apr. 2011	~100 <sup>(1)</sup>	0	1) apprx. Individuals on creditor list in 2009 bankruptcy 09-12190-css
Mobile Armoured Vehicles	PVI Acquisition LLC;	Summerville, South Carolina; Mesa, Arizona	Sep. 2008		98 <sup>(1)</sup>	0	1) at purchase from Protected Vehicles Inc per first day filings 08-00783-dd South Carolina
Netversant Solutions	Netversant I, Netversant II, Netversant Acquisition III; Netversant Solutions III; NVS Liquidating Company;	Seattle, Washington; Houston, TX; Boston, Massachusetts; Upper Chichester Pennsylvania; Fremont, California	2009	2016	1,000 <sup>(1)</sup>	0	1) from 2008 bankruptcy first day declaration 08-12973-KG
Old Town Fuel & Fiber	Red Shield Acquisitions;	Old Town, Maine	Nov. 2008	Oct. 2014	174 <sup>(1)</sup>	0	1) in 2008 per Brightscope
Petry Media	Petry Media Corporation; Petry Holdings Inc; Petry Television Inc;	New York, New York;	May 2003	Jul. 2015	547 <sup>(1)</sup>	0	1) in 2006 per Brightscope
Rapid Rack	Silverack	City of Industry, California; Brea, California	Nov. 2005	2013	107 <sup>(1)</sup>	0	1) beginning of 2009 per 5500 filings
Transcare	TCBA Ambulance Inc; TC Billing & Services Corp; Transcare Westchester Inc; TC North Inc; Transcare Hartford County Inc; Transcare Pennsylvania; TC Ambulance Corporation; TC Hudson Valley Ambuland Corp	Brooklyn, New York; Pennsylvania; Ireland; Maryland; locations on document january 23 2017 -- 371 docket #	Aug. 2003	Feb. 2016	1,097 <sup>(1)</sup>	0	1) in 2006 per Brightscope